

# The Golden Key Realty

**Addendum No 1 to INDEPENDENT CONTRACTOR AGREEMENT  
(Between Broker and Associate-Licensee)**

## Commission Schedule

### Fees per closed transactions

<b>Transactions</b>	<b>Plan 1</b>	<b>Plan 2</b>	<b>Plan 3</b>
Sales price \$700,000 or less	\$95/month plus \$495 per closed transaction.	\$45 /month plus \$695 per closed transaction.	\$0 /month just \$895 per closed transaction.
Sales price Over \$700,000	\$95/month + \$495/transaction + \$5 for every \$1,000 price increment over \$700,000	\$45/month + \$695/transaction + \$5 for every \$1,000 price increment over \$700,000	\$0 /month \$895/transaction + \$5 for every \$1,000 price increment over \$700,000
Dual transactions (representing buyer and seller)	The sum of the corresponding fees for each transaction side.	The sum of the corresponding fees for each transaction side.	The sum of the corresponding fees for each transaction side.

Plan chosen by Associate-Licensee: **Plan 1**

**Plan 2**

**Plan 3**

**Associate-Licensee's Name (Print)**

**Signature**

**Date**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

# The Golden Key Realty

**Addendum No 2 to INDEPENDENT CONTRACTOR AGREEMENT  
(Between Broker and Associate-Licensee)**

## Commission Schedule

### Referrals and BPO's

<b>Transactions</b>	<b>Broker's Fees. All Plans</b>
Associate-Licensee refers a client to an outside broker and The Golden Key Realty receives the agreed commission.	10%
Associate-Licensee refers a client to another agent within The Golden Key Realty for a referral fee.	Associate-Licensee receives full referral.
Associate-Licensee performs BPO's services for \$400 or less per month.	\$0
Associate-Licensee performs BPO's services for more than \$400 per month.	10%

**Associate-Licensee's initial:** \_\_\_\_\_

**Date:** \_\_\_\_\_

# The Golden Key Realty

Addendum No 3 to INDEPENDENT CONTRACTOR AGREEMENT  
(Between Broker and Associate-Licensee)

## Commission Schedule

### Other Fees/charges/Fines

<b>Description</b>	<b>Fee/charge. All Plans</b>
Optional transaction coordinator service.	\$750 one side transaction. \$1,250 both sides.
Associate-Licensee requests Broker to list a property in the MLS because he/she does not have access to MLS.	Upfront Fee \$475
Broker reviews each transaction file up to two times at no charge to the AssociateLicensee. After that, each additional review has a fee charge.	\$150
Time spent on solving Associate-Licensee's issues or additional work needed on files.	\$150 per hour
Associate-Licensee fails to report to Broker his/her real estate activities within 48 hours after the activity occurrence, including but not limiting to email or copies of documents or making changes of any kind related with a transaction.	\$95 plus \$45/day

Associate-Licensee's initial: \_\_\_\_\_

Date: \_\_\_\_\_

# The Golden Key Realty

## INDEPENDENT CONTRACTOR AGREEMENT (Between Broker and Associate-Licensee)

### ADDENDUM No. 3 (contd.)

#### Other Fees/Charges/Fines

Description	Fine
Associate-Licensee instructs Escrow about how to distribute commissions ignoring that all documents regarding commission distribution are of exclusive competence of Broker.	\$1,000
Associate-Licensee cashes/deposits the full commission check received from escrow without Broker's knowledge and authorization.	\$2,000

The Golden Key Realty has no membership fees, sign-up fees, desk fees, franchise fees, or hidden fees. We offer three plans for the Associate-Licensee to choose from.

Fees and charges may be changed by Broker with 90 days advance notification to Associate-Licensee.

Associate-Licensee's initial: \_\_\_\_\_

Date: \_\_\_\_\_